



Beneficiary Nomination form - SARPBC

Section 1: Member details

Member's title Initials First name/s

Member Surname

Date of birth - -

Policy Reference Number

Name of Fund Employee Number:

Section 2: Beneficiary details

The Trustee's of the fund are responsible for the distribution of your death benefit in the event of your death. To assist them in making an informed decision, please complete this beneficiary nomination form setting out all your dependants and other nominees.

DEPENDANTS are your spouse and children of any age and any other people who are financially dependant on your support. Please list such people below, even if you do not want them to receive a portion of your death benefit (e.g. a self supporting adult child).

Nominees are other people who are not financially dependant on you, but for whom you would like the trustees to pay a portion of your death benefit.

Please read the "Important information" and "General principles followed by the trustees" sections of this form before completing your nomination below.

Dependants

Surname	First Name	Date of Birth	Relationship (e.g. spouse, partner, daughter, son, mother, friend, etc.)	% of Benefit

Nominees

Surname	First Name	Date of Birth	Relationship (e.g. spouse, partner, daughter, son, mother, friend, etc.)	% of Benefit

I confirm the above to be a complete list of my dependants and nominees. I understand that this form amounts to an expression of my wishes and is not binding on the Trustees, whose responsibilities are set out in the Pension Funds Act. This nomination replaces any previous nominations I may have made.

Annexure A**Funeral benefit nomination**

For the payment of my funeral benefit in the event of my death the following must receive my benefit.

Primary responsible person

Surname	First Names	Date of Birth	ID Number	Relationship (e.g. spouse, partner, daughter, son, mother, friend, etc.)	Contact Number

If the beneficiary I nominated passes away before me or is unable to receive the benefit, I nominate the following person or entity to receive the benefit instead.

Secondary responsible person

Surname	First Names	Date of Birth	ID Number	Relationship (e.g. spouse, partner, daughter, son, mother, friend, etc.)	Contact Number

POPIA Privacy Statement

I agree that Momentum Corporate may process all information that I provide on this form. I understand that the information will be processed in accordance with the Protection of Personal Information Act, 2013 and Momentum Corporate's strict policies on protecting the confidentiality of my personal information.

I agree that Momentum Corporate may use my personal information to provide and administer retirement fund investment and insurance products and share my personal information with Momentum Corporate's partners and contracted service providers, who are legally bound to protect the information.

[Click here to read the full privacy notice](#)

Member's signature	<input style="width: 95%;" type="text"/>	Date <input type="text" value="D"/> <input type="text" value="D"/> - <input type="text" value="M"/> <input type="text" value="M"/> - <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
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Dependants and Nominees Form

Important Information

In terms of the Pension Funds Act, a member's dependants and nominees (people who are not dependants but who are nominated in writing by the member) must be considered by the Trustees when they decide in what shares benefits are to be paid on the death of the member.

The Trustees are not obliged to follow your nomination. It is used as a guideline when distributing the death benefit.

It is very important to list ALL your potential beneficiaries (e.g. a common-law spouse or partner, a child from another relationship, your parents if you are supporting them financially, etc.), as this will greatly speed up the process of distributing your death benefit. If you wish for such information to remain confidential please put your nomination form in a sealed envelope and mark it with your name and 'Nomination form: Confidential – only to be opened in the event of my death' before handing it in to your Human Capital Consultant.

The percentages of your benefit allocations on this form must add up to 100%. If you do not wish to allocate a benefit to a dependant, you must still list them as a dependant and show an allocation for them of 0%. In this regard, it is important to note that the Pension Funds Act regards all your children, irrespective of their age, as dependants who must be considered for allocation of a portion of your death benefit.

Your death benefit will be paid out after the payment of the appropriate tax to the South African Revenue Services.

You should update your nomination form every time your circumstances change, e.g. on marriage, divorce, birth of a child, etc.

General principles followed by the Trustees

The Trustees will generally adopt the following principles in distributing death benefits, although they will try and take into account the specific circumstances of each

1. They will take into account the member's nominations and allocations set out in his/her nomination of beneficiaries form to the extent they believe they are reasonable and up-to-date.
2. Self-supporting adult children will not be allocated a benefit if there is either a spouse or minor children.
3. Allocations will be made to nominees and adult dependants other than the spouse based on the member's nomination form, their level of dependency on the member, the amount of the total death benefit and the age and number of the spouse and children.
4. The remaining benefit will be split between the spouse and the minor children into capital amounts sufficient to provide annuities to the spouse for the balance of his/her life and to the minor children until they reach age 21. The allocations may take into account whether the spouse is employed.
It is important to note that this approach results in a higher capital allocation to younger children than to older children as the annuity needs to be paid for a longer period before the younger child reaches age 21.
5. The amount allocated for the benefit of the spouse or an adult child will be paid to him/her directly.
6. The amount allocated in respect of a minor child will normally be transferred to a Beneficiary Fund selected by the Trustees to provide the child with an income until age 18 with any capital balance in the trust being paid out at that date. The purpose of calculating the annuity to age 21 (as noted in point 4 above) is to target a lumpsum balance at age 18 sufficient to provide a further 3 years of income to the child when he/she reaches majority.

Options to sign the form:

1. Print out the form, sign and scan it and send it back via email to SARPBAC@momentum.co.za.
2. Place your scanned signature in the signature block.
 - Store your scanned signature in a safe place on your computer.
 - Select the 'comments' tab from your menu in Adobe.
 - Select the 'add stamp' icon.
 - Select custom stamps.
 - Create custom stamps.
 - You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
 - You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
 - Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right hand corner of your screen.

When you sign this form by inserting a digital signature it confirms that the information provided is true and correct.

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