

## AMENDMENT 4

to the RULES of the

### SARPBAC RETIREMENT FUND (PROVIDENT)

The BOARD OF TRUSTEES resolved through a round robin procedure completed on ~~04/11/2014~~ that the RULES are amended with effect from 1 November 2014 as follows:

Rule A 2.2, EMPLOYER, is replaced by the following:

#### A 2.2 EMPLOYER

The EMPLOYER is required to make monthly contributions to the FUND in respect of every MEMBER as set out in the SCHEDULE. The contribution rate is set out in the SCHEDULE.

From time to time the COUNCIL may vary the contribution rate in terms of an exemption from the collective agreement granted to an EMPLOYER.

Such contributions are rounded off to the nearest cent.

The FUND will not be responsible for the non-payment of premiums to the INSURER in respect of the SEPARATE INSURANCE BENEFITS (if any), if the EMPLOYER fails to pay such premiums to the FUND.

*The reason for the amendment is to allow the contribution rate for employers to vary in accordance with an exemption to the collective agreement as granted by the bargaining council.*

Certified that the aforementioned resolution has been adopted in accordance with the provisions of the RULES of the FUND



CHAIRPERSON: BOARD OF TRUSTEES

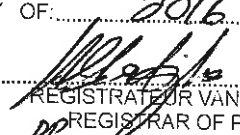
DATE

  
TRUSTEE

DATE

  
PRINCIPAL OFFICER

DATE

DEUR MY GEREISTREER OP HEDE DIE REGISTERED BY ME ON THIS THE
<i>02 December</i>
DAG VAN DAY OF: <i>2016</i>
 REGISTRATEUR VAN PENSIOENFONDSE REGISTRAR OF PENSION FUNDS